**38thAnnual Report of Board of Trustees for the year 2018-19 to be presented at the 39th AGM scheduled to take place on 22-06-2019 @ “V” Banquet& Lawn No 9 W. T. Patil Marg Deonar Mumbai 400088 from 6 PM onwards.**

1. The Board of Trustees met three times during the year and thus fulfilled statutory requirement but with only three meetings. The meetings were held on

Date Sunday, 22nd April 2018 at 11-30 AM

 Residence of Shree Somenath Roy, B-402, Prime Avenue

 SV Road, Vile Parle (W) Mumbai -400056

Date: Sunday , 3rd Feb 2019 at 11 AM

Venue: Yeur Hills, Agarwal Farm House, Front Lawn, Thane

Date: Sunday, 24th March,2019 at 11 AM

Venue: Residence of Mr Swapan Ghosh

 Flat no 909/C, Kukreja Residency

 W T Patil Marg, Chembur Mumbai 400

1. The 38thAGM was held on Saturday 7th July ,2018 at 5-30 pm at Matoshree , Vikhroli – Jogeswari Link Road
2. Mr Rajat Dasgupta was on the chair and he gave his opening remark on the activities of Trust. S P Ray read out the 37th AGM report and it was approved unanimously.

12 Trust members along with other members and families of the Mumbai Branch of the Alumni Association were present.

1. **Scholarships Awarded in 2018-19**

|  |  |  |  |
| --- | --- | --- | --- |
| **S.N.** | **Name of the Scholarship** | **Institute** | **Amount** |
| (1) | A.K.Sinha Memorial Scholarship | S.M. Society, Mumbai | `30,000/- |
| (2) | Sushil K. GanguliMemorial Scholarship | JadavpurVidyapith | `40,000/- |
| (3) | B.C.Rakshit Memorial Scholarship | JadavpurVidyapith | `25,000/- |
| (4) | MihirR.Lodh Memorial Scholarship | VES, Chembur, Mumbai | `45,000/- |
| (5) | SupriyaBasu Memorial Scholarship | Jadavpur University | `80,000/- |
| (6) | R.K.Debnath Memorial Scholarship | Saushelya, BARC, Mumbai | `20,000/- |
| (7) | C.K.Radhakrishnan Memorial Scholarship | VJTI, Matunga, Mumbai | `20,000/- |
| (8 ) | Late Hemlata R Trivedi Scholarship | SNDT Women’s University | `30,000/-  |
|  ( 9) | Late Tarun K Basu Scholarship | VES’s Technical Institute | 20,000/- |
|  |  | **TOTAL** | 3,10,000/- |

1. **Collection of donations :**

**In this FY 2018-19 three members contributed ` 5,000/- each and three members contributed ` 10,000/- each towards Trust fund. Also Smt. Chhanda Basu (w/o Late Tarun Kumar Basu) donated ` 3,00,000/- and Alumni Association, Mumbai `**

**donated Rs. 10,00,000/- which makes the total receipt of Rs. 13,45,000/-. Also we received two new Life Member in this year which gives a total LM count of 35 (Thirty Five) till date.**

**Trust appeals to all J U Alumni members once again to donate generously to generate corpus fund for the Trust. Trust aims to enhance the corpus fund to Rs 1 =00 Crore from the present corpus fund of Rs 77 Lakhs.**

1. Trust Membership :

Presently Trust has 35 registered members who paid ` 400/- (Rupees Four hundred only) each towards life membership subscriptions. We are trying to augment this number on a continuous basis.

The new nine members of Board of Trustees for 2018-19 are as follows:-

Rajat Dasgupta - Chairman

Sushanta Jana

Shyama P Ray- Managing Trustee for 2018-19

Sushovan Dutta - Treasurer

Sumit Bardhan

Dibyendu Chakraborty - JUAAM President in waiting for the current year.

Swapan Ghosh

Gora Chakraborty

A S ROY

As per rule 1/3 rd member resign every year. Accordingly A S Roy, Kunal Sengupta & Ashok Adhikary resigned and A S Roy was re- elected but other two would be in the list of permanent invitees at the BOT meeting like other Senior members

1. **Financial Status as on 31/03/2019** :Data as per the latest audit report.

(a) Cash in hand : ` 546=20/-

(b) SB a/c. in PNB, Anushaktinagar : ` 2,96,337=11/-

 (c) Government of India Bonds : ` 21,00,000=00/-

(d) HDFC Trust deposits : ` 56,00,000=00/-

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 Grand Total ` 79, 96,883=31

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Corpus fund as on this date stands at Rs 77,00,000=00

1. **Budget for the year 2019- 20 :**

 Projected Income from Investments : **` 4,50,000=00/-**

( From Interest & Donation )

 Fund Allocation for

(a) Scholarships : ` 3,10,000=00/-

(b) Mementos / certificate/ xerox etc: 7,000=00/-

(c) AGM Expenses : ` 5,000=00/-

(d)Auditor’s Fees, Accounting Charges : ` 13,000=00/-

(e) Misc Administrative Expenses : ` 3,000=00/-

(f) Trip to Kolkata and local conveyance ` 22,000=00/-

(g) Fresh Investments : ` 1,00,000=00/-

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 Sump Total **` 4,50,000=00/-**

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Pl note enhancement of scholarship amount is due to addition of Hemlata Scholarship at SNDT of Rs. 30,000=00 and T K Basu scholarship at Vivekananda Engineering College for Rs. 20,000/- only

1. **Renewal of 80 G certificate:**

80G certificate has been renewed w.e.f. 25/10/2016 and it will be valid till further order, if any, and accordingly donors to the Trust will be able to enjoy IT exemption for the amount they donate towards Trust fund. (Valid Certificate is available)

1. **Policy on Scholarship Disbursement in coming years :**

In the meeting of BOT at Mumbai on 21stMay 2017 a disbursement policy for award of scholarships & prize money was discussed within the framework. The amended disbursement policy was presented by Ashok Adhikary in 37th AGM on 24th June’17 as per Annex-3 and the same was adopted unanimously.

 Chairman Managing Trustee