

Below Trust letter head with seal

Managing Trustee's Report

By Mr S P Ray- Managing Trustee/Secretary of Jadavpur University Alumni Association (Mumbai Branch) Trust.

Parent body of this Trust is Alumni Association, NCE Bengal and Jadavpur University (Mumbai Branch) that started operation in Mumbai from 1956 onwards. Main objective of this association was to foster the sense of fraternity amongst all the active alumni members (listed members more than 300) spread throughout length and breadth of Mumbai region.

During the last 62 years this association has been super- active by promoting social gathering, organizing international seminar on topical and pertinent subject, organizing Management development program, Enlightenment lecture series , conducting cultural program and bringing out annual publication since 1963 onwards etc. to name a few.

Looking at the growth and close involvement by alumni members there was a visionary who mooted the idea of forming a Trust and it took the light of the day in 1980.with the prime objective of giving annual scholarship to meritorious but needy students in Mumbai as well as students from Jadavpur University, Kolkata. Rules & regulations, objective and Trust Fund disbursement policy is well defined.

It is a registered body under the Societies Registration Act1860 (Act XXI of 1860) and Mumbai Public Trust Act 1950 ,Registration no F-6172(Bom-318-80). This Trust is also approved by the Charity Commissioner of Maharashtra, vide Registration no F-23569. Needless to say, by generous donation from individual members and the said Association, the corpus fund as on today has grown to around 70 lakhs of rupees and constant effort is being made to scale up this fund to Rs 1 crore in immediate future. The interest accrued from this corpus fund is used to offer annual scholarships to various institutes as depicted below. Also there are plans to donate one time major grant to Jadavpur University to support any worthwhile research project or pilot plant or to enhance infrastructure of any specific lab etc.

Following scholarships are awarded every year:

To maintain the credibility and authenticity of such Trust that enjoys income tax exemption under 80G. Trust needed to submit audit report and other requisite documents to them at regular interval. However there were lapses and 80G facility was discontinued from 31st March 2009. But by dint of immense tenacity, strenuous work and constant follow up by the then secretary Cdr Sushanta Jana, eventually this 80G certificate was awarded on 25-10-2016 (vide certificate no CIT(E) /80G/2033/2016-17) and will remain valid henceforth subject to adhering to rules and regulations of Commissioner of Income Tax (Exemptions) . **That means all donations received from alumni members and other organization or donors shall get exemption from income tax for the entire donation amount under this 80G facility.**

In view of above I fervently request all like -minded members to donate generously for this Trust for the achieving of noble objective of this Trust to the extent possible,

For ease of direct transfer of donation from individual donor, the details of SB A/c of Trust is given below:

Bank: Punjab National Bank, Anushaktinagar branch Mumbai 400094, A/c no: 1207000100274905

IFSC code: PUNB0120700.

Or else a cheque may be issued in favour of ' Jadavpur University Alumni Association (Mumbai branch) Trust' to the address of this Trust or to the Treasurer Mr Sushovan Datta at 'I-203 Magnolia Enclave, Nahar Amrut Shakti near Chandivli studio ,Powai Mumbai 400072. ® 022-25995510 M: 9324523075

Also note that against each donation a receipt will be issued along with the 80G certificate for obtaining income tax exemption for the donation amount.

Please come forward and be part of this movement with the objective of serving the society around you. A sustainable world means working together and creating prosperity for all.

Three cheers for Alumni Association and Trust

S P Ray- Managing Trustee